



**TIMES GUARANTY**

Times Guaranty Limited, Regd. Off. Trade House, 1<sup>st</sup> Flr., Kamala Mills Compound, S.B. Marg, Lower Parel, Mumbai - 13  
CIN NO: L65920MH1989PLC054398, Website: www.timesguarantylimited.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017**  
(Published pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015)

Part I						
Sr. No	Particulars	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	PREVIOUS YEAR ENDED
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
(Refer Notes below)						
		Audited	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I. Income from operations</b>						
(a)	Net Sales/Income from Operations	0.00	0.00	0.00	45.42	0.00
(b)	Other Operating Income	17.38	486.00	2.03	511.92	12.30
	<b>Total Income from Operations (net)</b>	<b>17.38</b>	<b>486.00</b>	<b>2.03</b>	<b>557.34</b>	<b>12.30</b>
<b>2. Expenses</b>						
a.	Employees benefits expense	6.80	4.92	3.37	22.02	18.16
b.	Depreciation & amortization expense	0.00	0.00	(0.17)	0.00	0.00
c.	Legal & Professional expense	0.63	1.17	2.55	4.94	3.72
d.	Listing Fees	0.00	0.00	0.00	5.68	3.52
e.	Other Expenditure	6.78	1.63	8.96	12.18	11.93
f.	<b>Total Expenses</b>	<b>14.21</b>	<b>7.72</b>	<b>14.71</b>	<b>44.82</b>	<b>37.33</b>
3.	<b>Profit/Loss from Operations before Other Income, finance costs &amp; exceptional items (1-2)</b>	<b>3.17</b>	<b>478.28</b>	<b>(12.68)</b>	<b>512.52</b>	<b>(25.03)</b>
4.	Other Income	0.23	0.00	0.22	0.23	0.42
5.	<b>Profit/Loss from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>3.40</b>	<b>478.28</b>	<b>(12.46)</b>	<b>512.75</b>	<b>(24.61)</b>
6.	Finance costs	0.00	0.00	0.00	0.00	0.00
7.	<b>Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)</b>	<b>3.40</b>	<b>478.28</b>	<b>(12.46)</b>	<b>512.75</b>	<b>(24.61)</b>
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00
9.	<b>Profit/Loss from ordinary activities before tax (7+8)</b>	<b>3.40</b>	<b>478.28</b>	<b>(12.46)</b>	<b>512.75</b>	<b>(24.61)</b>
10.	Tax expense	0.00	100.47	0.00	107.00	0.24
11.	<b>Net Profit/Loss from Ordinary Activities after tax (9+10)</b>	<b>3.40</b>	<b>377.81</b>	<b>(12.46)</b>	<b>405.75</b>	<b>(24.85)</b>
12.	Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00	0.00
13.	<b>Net Profit/Loss for the period (11+12)</b>	<b>3.40</b>	<b>377.81</b>	<b>(12.46)</b>	<b>405.75</b>	<b>(24.85)</b>
14.	Share of profit/(loss) of associates *	0.00	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00
16.	<b>Net Profit/(Loss) after taxes, minority interest &amp; share of profit/(loss) of associates (13+14+15) *</b>	<b>3.40</b>	<b>377.81</b>	<b>(12.46)</b>	<b>405.75</b>	<b>(24.85)</b>
17.	<b>Paid up equity share capital (Face Value of Rs.10 each)</b>	<b>899.31</b>	<b>899.31</b>	<b>899.31</b>	<b>899.31</b>	<b>899.31</b>
18.	<b>Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year</b>				<b>1907.14</b>	<b>1501.39</b>
19.i	<b>Earnings per Share (before extra ordinary items)</b>					
a.	Basic & Diluted	0.04	4.20	(0.14)	4.51	(0.28)
19.ii	<b>Earnings per Share (after extra ordinary items)</b>					
a.	Basic & Diluted	0.04	4.20	(0.14)	4.51	(0.28)
<b>Part II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
-	Number of Shares	2255750	2255750	2255750	2255750	2255750
-	Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%
<b>2. Promoters &amp; Promoter group Shareholding**</b>						
<b>a) Pledged/Encumbered</b>						
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares					
(as a % of the total shareholding of promoter and promoter group)						
-	Percentage of shares	Nil	Nil	Nil	Nil	Nil
(as a % of the total share capital of the Co)						
-	Number of Shares	6737399	6737399	6737399	6737399	6737399
-	Percentage of shares					
(as a % of the total shareholding of the promoter and promoter group)						
-	Percentage of shares	100%	100%	100%	100%	100%
(as a % of the total share capital of the Co.)						
-	Percentage of shares	74.92%	74.92%	74.92%	74.92%	74.92%
<b>Particulars</b>		<b>3 months ended (March 31, 2017)</b>				
<b>B. INVESTOR COMPLAINTS</b>		<b>Standalone/Consolidated Statement of Assets &amp; Liabilities</b>				
Pending at the beginning of the quarter		NIL				
Received during the Quarter		NIL				
Disposed of during the quarter		NIL				
Remaining unresolved at the end of the quarter		Nil				
*Applicable in case of consolidated statement of assets & liabilities.						
<b>Notes:</b>						
1. The above audited Financial Results were reviewed by the Audit Committee at its Meeting held on April 24, 2017 and taken on record by the Board of Directors at their Meeting held on April 24, 2017.						
2. The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.						
3. The Company has unabsorbed depreciation and carried forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts.						
4. Figures of quarter ended March 31, 2017 are the balancing figures between audited figures of the Company in respect of the financial year ended March 31, 2017 and the unaudited figures upto nine months ended December 31, 2016. Previous quarter/years figures have been regrouped /recast, wherever necessary.						
5. Note on Depreciation: In accordance with the provisions of Companies (Accounting Standards) Amendment Rules, 2016, depreciation on immovable property charged during the earlier quarter for the year has been reversed.						
		<b>Particulars</b>				
		<b>As at 31/03/2017</b>				
		<b>As at 31/03/2016</b>				
		<b>A. EQUITY &amp; LIABILITIES</b>				
<b>1. Shareholders' funds</b>						
a. Share capital		900.21				
b. Reserves & surplus		1907.14				
<b>Sub-total - Shareholders' funds</b>		<b>2807.35</b>				
<b>2. Non-current liabilities</b>						
a. Long term Provisions		88.20				
<b>Sub total - non-current liabilities</b>		<b>88.20</b>				
<b>3. Current Liabilities</b>						
(a) Other current liabilities		9.01				
<b>TOTAL - EQUITY &amp; LIABILITIES</b>		<b>2904.56</b>				
<b>B. ASSETS</b>						
<b>1. Non-current Assets</b>						
(a) Fixed Assets		0.00				
(b) Non-current investments		2310.11				
(c) Long term Loan & advances		88.38				
(d) Other non-current assets		0.36				
<b>Sub-total -Non-current assets</b>		<b>2398.85</b>				
<b>2. Current assets</b>						
(a) Current Investments		500.10				
(b) Inventories		0.06				
(c) Cash & Cash equivalents		3.64				
(d) Short term loans & advances		1.40				
(e) Other current assets		0.51				
<b>Sub-total-Current Assets</b>		<b>505.71</b>				
<b>TOTAL ASSETS</b>		<b>2904.56</b>				
		<b>2488.83</b>				
		<b>On behalf of the Board</b>				
		<b>Sd/-</b>				
		<b>S. Sivakumar</b>				
		<b>Director</b>				
Place : Mumbai						
Dated : April 24, 2017						



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	(b) Other Operating Income	17.38	486.00	2.03	511.92	12.30
	<b>Total Income from Operations (net)</b>	17.38	486.00	2.03	557.34	12.30
<b>2. Expenses</b>						
	a. Employees benefits expense	6.80	4.92	3.37	22.02	18.16
	b. Depreciation & amortization expense	0.00	0.00	(0.17)	0.00	0.00
	c. Legal & Professional expense	0.63	1.17	2.55	4.94	3.72
	d. Listing Fees	0.00	0.00	0.00	5.68	3.52
	e. Other Expenditure	6.78	1.63	8.96	12.18	11.93
	<b>f. Total Expenses</b>	14.21	7.72	14.71	44.82	37.33
	<b>3. Profit/Loss from Operations before Other Income, finance costs &amp; exceptional items (1-2)</b>	3.17	478.28	(12.68)	512.52	(25.03)
<b>4. Other Income</b>						
	<b>5. Profit/Loss from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	0.23	0.00	0.22	0.23	0.42
	<b>6. Finance costs</b>	3.40	478.28	(12.46)	512.75	(24.61)
	<b>7. Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)</b>	0.00	0.00	0.00	0.00	0.00
	<b>8. Exceptional items</b>	3.40	478.28	(12.46)	512.75	(24.61)
	<b>9. Profit/Loss from ordinary activities before tax (7+8)</b>	0.00	0.00	0.00	0.00	0.00
	<b>10. Tax expense</b>	3.40	478.28	(12.46)	512.75	(24.61)
	<b>11. Net Profit/Loss from Ordinary Activities after tax (9+10)</b>	0.00	100.47	0.00	107.00	0.24
	<b>12. Extra Ordinary items (net of tax exp)</b>	3.40	377.81	(12.46)	405.75	(24.85)
	<b>13. Net Profit/Loss for the period (11+12)</b>	0.00	0.00	0.00	0.00	0.00
	<b>14. Share of profit/(loss) of associates *</b>	0.00	0.00	0.00	0.00	0.00
	<b>15. Minority interest *</b>	0.00	0.00	0.00	0.00	0.00
	<b>16. Net Profit/(Loss) after taxes, minority interest &amp; share of profit/(loss) of associates (13+14+15) *</b>	3.40	377.81	(12.46)	405.75	(24.85)
	<b>17. Paid up equity share capital (Face Value of Rs.10 each)</b>	899.31	899.31	899.31	899.31	899.31
	<b>18. Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year</b>				1907.14	1501.39
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Part II					
A. PARTICULARS OF SHAREHOLDING					
<b>1. Public Shareholding</b>					
	- Number of Shares	2255750	2255750	2255750	2255750
	- Percentage of shareholding	25.08%	25.08%	25.08%	25.08%
<b>2. Promoters &amp; Promoter group Shareholding**</b>					
<b>a) Pledged/Encumbered</b>					
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Co)	Nil	Nil	Nil	Nil
<b>b) Non-Encumbered</b>					
	- Number of Shares	6737399	6737399	6737399	6737399
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%

Particulars	3 months ended (March 31, 2017)	Standalone/Consolidated Statement of Assets & Liabilities	
		As at 31/03/2017	As at 31/03/2016
<b>B. INVESTOR COMPLAINTS</b>			
Pending at the beginning of the quarter	NIL		
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5. Note on Depreciation: In accordance with the provisions of Companies (Accounting Standards) Amendment Rules, 2016, depreciation on immovable property charged during the earlier quarter for the year has been reversed.			
		<b>A. EQUITY &amp; LIABILITIES</b>	
		<b>1. Shareholders' funds</b>	
	a. Share capital	900.21	900.21
	b. Reserves & surplus	1907.14	1501.39
	<b>Sub-total - Shareholders' funds</b>	<b>2807.35</b>	<b>2401.60</b>
		<b>2. Non-current liabilities</b>	
	a. Long term Provisions	88.20	82.12
	<b>Sub total - non-current liabilities</b>	<b>88.20</b>	<b>82.12</b>
		<b>3. Current Liabilities</b>	
	(a) Other current liabilities	9.01	5.11
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>2904.56</b>	<b>2488.83</b>
		<b>B. ASSETS</b>	
		<b>1. Non-current Assets</b>	
	(a) Fixed Assets		0.00
	(b) Non-current investments	2310.11	287.45
	(c) Long term Loan & advances	88.38	119.16
	(d) Other non-current assets	0.36	1.33
	<b>Sub-total - Non-current assets</b>	<b>2398.85</b>	<b>407.94</b>
		<b>2. Current assets</b>	
	(a) Current Investments	500.10	2077.34
	(b) Inventories	0.06	0.06
	(c) Cash & Cash equivalents	3.64	0.39
	(d) Short term loans & advances	1.40	3.00
	(e) Other current assets	0.51	0.11
	<b>Sub-total-Current Assets</b>	<b>505.71</b>	<b>2080.89</b>
	<b>TOTAL ASSETS</b>	<b>2904.56</b>	<b>2488.83</b>

Place : Mumbai  
Dated : April 24, 2017

On behalf of the Board  
Sd/-  
S. Sivakumar  
Director